

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO ACCOUNTS AND AUDIT COMMITTEE

meeting date: 22 NOVEMBER 2023
title: PROPOSED AUDIT FEE SCALE FOR OPTED-IN BODIES 2023/24
submitted by: DIRECTOR OF RESOURCES
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1 PURPOSE

- 1.1 Public Sector Audit Appointments (PSAA) has released details of the proposed scale fees for external audit work in respect of 2023/24.
- 1.2 Relevance to the Council's ambitions and priorities:
 - This report contributes to the council's ambition to be a well-managed council providing efficient services based on identified customer needs.

2 BACKGROUND

- 2.1 The duty to specify scales of fees is one of PSAA's statutory functions as the appointing person.
- 2.2 Attached is a document from the PSAA providing details of the proposals for this council's external audit fees in respect of 2023/24.
- 2.3 The 2023/24 fee scale is the first that has been announced under this second five-year appointing period, covering 2023/24 to 2027/28.
- 2.4 The final 2023/24 fee scale will be published on the PSAA website by the end of November 2023.
- 2.5 The proposals see the audit fees for this council increasing from an equivalent fee of £50,832 (before further additional charges following the recent audit work) to £127,588 as detailed at Annex 1

3 CONCLUSION

- 3.1 Under the proposals, the Scale Fee for this council would be £127,588 (equivalent fee £50,832 2022/23)
- 3.2 It should also be borne in mind that this is not the total of our audit fees, Housing Benefit Assurance Programme (HBAP) grant work is a further additional fee (£33,810)

HEAD OF FINANCIAL SERVICES

DIRECTOR OF RESOURCES AND
DEPUTY CHIEF EXECUTIVE

AA25-23/LO/AC
13 November 2023

BACKGROUND WORKING PAPERS:

For further information please ask for Lawson Oddie, extension 4541